

Gross Value	Net Value	NAV per Share	Assets (in CHF)	Liabilities (in CHF)	Net (in CHF)	in % of total assets
1'426'260'991	1'171'537'175	SA 536.33 NA 2'681.63				
Investments - listed	880'151'734.27	234'547'680.00	645'604'054.27	55.11%		
Listed equity	1'625'616.64			0.14%		
Funds and Managed Accounts	-2'651'345.04			-0.23%		
Endowment Portfolio	782'236'573.98	234'547'680.00	547'688'893.98	46.75%		
Real Estate Investment Trust	92'087'512.58			7.86%		
Derivatives / Special	6'853'376.11			0.58%		
Investments - non listed	5'356'218.00	5'356'218.00	0.46%			
	0.00			0.00%		
	0.00			0.00%		
Participation/Private Equity	5'356'218.00			0.46%		
Liquidity	12'743'291.63	0.00	12'743'291.63	1.09%		
Pending Purchase/Sale from Trades	11'563'907.91	0.00	11'563'907.91	0.99%		
Other Receivables/Payables	271'309.23	9'110'657.33	-8'839'348.10	-0.75%		
Current Accounts	516'174'529.97	516'174'529.97	44.06%			
Loans	0.00	7'829'600.61	-7'829'600.61	-0.67%		
Accrued Interest	0.00	227'457.89	-227'457.89	-0.02%		
Other Assets / Liabilities	0.00	3'008'420.00	-3'008'420.00	-0.26%		
Total	1'426'260'991.01	254'723'815.83	1'171'537'175.18			
Net Asset Value			1'171'537'175.18	100.00%		