

Gross Value	Net Value	NAV per Share	Assets (in CHF)	Liabilities (in CHF)	Net (in CHF)	in % of total assets
1'326'815'661	1'170'518'441	SA 535.86 NA 2'679.29				
Investments - listed	793'667'263.99	135'885'070.00	657'782'193.99	56.20%		
Listed equity	949'284.54			0.08%		
Funds and Managed Accounts	0.00			0.00%		
Endowment Portfolio	782'692'781.53	135'885'070.00	646'807'711.53	55.26%		
Real Estate Investment Trust	4'183'922.48			0.36%		
Derivatives / Special	5'841'275.44			0.50%		
Investments - non listed	5'356'218.00	5'356'218.00	0.46%			
	0.00			0.00%		
	0.00			0.00%		
Participation/Private Equity	5'356'218.00			0.46%		
Liquidity	7'314'050.04	0.00	7'314'050.04	0.62%		
Pending Purchase/Sale from Trades	421'600.12	0.00	421'600.12	0.04%		
Other Receivables/Payables	235'900.39	6'880'616.21	-6'644'715.82	-0.57%		
Current Accounts	519'820'628.15	519'820'628.15	44.41%			
Loans	0.00	12'966'361.09	-12'966'361.09	-1.11%		
Accrued Interest	0.00	138'179.53	-138'179.53	-0.01%		
Other Assets / Liabilities	0.00	426'993.00	-426'993.00	-0.04%		
Total	1'326'815'660.69	156'297'219.83	1'170'518'440.86			
Net Asset Value			1'170'518'440.86	100.00%		